

NOTICE OF CIVIL AVIATION AUTHORITY OF SINGAPORE (CAAS)' INTENTION TO INITIATE AN INQUIRY TO ASCERTAIN AMENDMENTS, ETC TO THE DETERMINATION FOR THE FIRST REGULATORY PERIOD (FY2009/2010 TO FY2011/2012)

Notice is hereby given pursuant to rule 10 of the Civil Aviation Authority of Singapore (Price Control of Aeronautical Charges) Rules 2009 ("Price Control Rules") of the CAAS' intention to commence an inquiry for the purpose of ascertaining whether the determination for the first regulatory period should be amended or revoked, or revoked and substituted by another determination for this period.

2 In accordance with rule 11 of the Price Control Rules, the Changi Airport Group (Singapore) Pte Ltd ("CAG") is required to consult the list of designated airport users provided by the CAAS to CAG on 2 July 2009 under rule 9, in preparing its proposal on the determination for the first regulatory period ("proposal on the first determination").

3 The CAG's submission for its proposal on the first determination should cover:

- a) the draft proposal on the determination for purposes of the user consultation;
- b) comments from designated airport users, together with CAG's responses to such comments;
- c) recommendations (if any) to adjust CAAS' preliminary guidelines with clear justifications and the rationale for such recommendations and supporting materials;
- d) the proposed revenue yield caps for the first regulatory period;
- e) the details of the qualitative and quantitative methodologies applied in developing the proposed revenue yield caps for the first regulatory period, including calculations and formulae;
- f) the values proposed by CAG for each of the input variables in the calculations and formulae used, including the rationale for proposing those values and supporting materials; and
- g) the details of any other assumptions made by CAG in its conduct of all material quantitative and qualitative analyses undertaken for its proposal.

4 CAG is required to send its submission in both hard and soft copy (CD-ROM) to CAAS no later than **9 September 2009**. The CAAS will thereafter complete its inquiry and make a determination under rule 17(1) no later than **1 October 2009**.

2 July 2009