

ISSUE 17

CAAS TO RAISE AVIATION INDUSTRY PRODUCTIVITY AND PROMOTE SINGAPORE AVIATION COMPANIES



The Civil Aviation Authority of Singapore (CAAS) has expanded the scope of the S\$100 million Aviation Development Fund (ADF) set up to develop the local aviation industry.

The expanded scope of the Singapore Aviation Industry - Raising Aviation Productivity at the Red Dot Museum.

The Aviation Innovation Programme (AIP) and the addition of the Aviation Promotion Programme (AProP). These ADF programmes aim to raise the productivity of the industry and increase access to new markets and business opportunities for greater competitiveness in the dynamic global aviation scene.

"The global aviation landscape is increasingly marked by challenges, demands and pressures, requiring aviation companies to stay ahead in the highly competitive environment. The two initiatives launched under the ADF will provide platforms for aviation companies in Singapore to grow their businesses and keep Singapore at the forefront of aviation," said Yap Ong Heng, Director-General, CAAS.

AProP is the fourth initiative under the ADF, with a budget of S\$5 million from 1 April 2012 to 31 March 2015. Open to Singapore-registered companies, organisations and industry trade

associations, AProP aims to strengthen the Singapore aviation brand and help Singapore companies to expand their reach in international markets.

The AIP has also been expanded to boost the productivity of Singapore's aviation industry. With its enhanced scope, the AIP will not only encourage companies to develop new and enhanced capabilities, it will now also support companies embarking on projects geared towards achieving transformative productivity goals, i.e. significant and sustainable productivity gains of at least 20%, in areas like process reengineering and adoption of new technology to name a few. The programme continues to be open to all Singapore-registered companies and organisations and those with a presence in Singapore.

For more information on these programmes, please go to Aviation Development Fund.