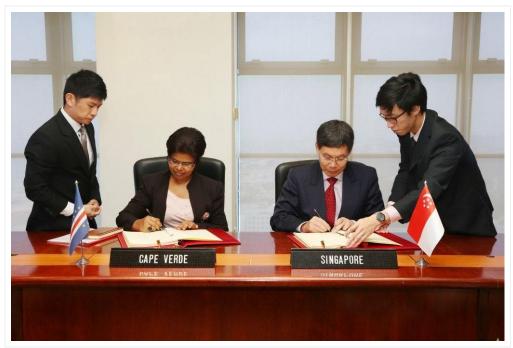


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SINGAPORE SIGNS OPEN SKIES AGREEMENT WITH CAPE VERDE



Minister of Infrastructure and Maritime Economy of Cape Verde, Ms Sara Maria Duarte Lopes (left) and Singapore Transport Minister Mr Lui Tuck Yew (right) signed an Open Skies Agreement between the Republic of Cape Verde and Singapore, allowing carriers of each country unlimited access to each others' countries.

Singapore concluded a new Open Skies Agreement (OSA) with Cape Verde, an island country located off the coast of Western Africa, on 24 September 2012.

Under the OSA, airlines of both Singapore and Cape Verde will be able to fly between Singapore and any points in Cape Verde, via and beyond to any third country, without restrictions in capacity, frequency or aircraft type. This allows airlines of both countries to explore and tap on market potential for trade and tourism when the opportunity arises.

The OSA was signed by Lui Tuck Yew, Minister for Transport, and Sara Maria Duarte Lopes, Minister of Infrastructure and Maritime Economy of Cape Verde, at the sidelines of Cape Verde PM Jose Maria Neves' official visit to Singapore from 21 to 24 September 2012.



Cape Verde, an island country spanning an archipelago of 10 islands located in the central Atlantic Ocean, off the coast of Western Africa. Its economy is mostly service-oriented with a growing focus on tourism and foreign investment.