

## **RIDING THE MRO GROWTH WAVE**



MRO Asia brought together 2,500 delegates from 40 countries.

Key decision makers, airline executives, analysts and industry leaders gathered recently in Singapore for Aviation Week's annual MRO Asia Conference & Exhibition to discuss the critical issues affecting the Maintenance Repair and Overhaul (MRO) industry today and the key trends impacting the Asian MRO market.

With the rise in air travel spurred by the liberalisation of air services, the rising affluence of Asian consumers and the proliferation of low-cost carriers, the MRO industry in Singapore is set to capture the growing market opportunities in this region. Guest-of-Honour Mrs Josephine Teo, Senior Minister of State, Ministry of Finance and Ministry of Transport, called upon Singapore-based companies to ride the wave of the growth in MRO in Asia Pacific. "With our comprehensive 'nose-to-tail' MRO capabilities and our central location in the Asia Pacific, we are well-positioned to serve the growing demand for MRO services in this region", she stated. Citing new investments from international companies like Pratt & Whitney, Bombardier and StandardAero, she also pledged the government's continued support to build on existing

efforts to develop new resources to seize market opportunities. “To strengthen our leadership position in MRO, the Singapore Government will continue to help expand their footprint here and build new capabilities. We will continue to invest in infrastructure, develop talent and promote productivity and innovation”, she emphasised.

Themed “Profits and Progress for Growth in Asia”, the three-day conference was held in Singapore from 29–31 October 2013 at the Singapore Expo Convention and Exhibition Centre. Held here for the sixth time, this conference covered a wide spectrum of topics including upcoming trends, challenges and opportunities for the future in Asia Pacific and the global markets.