

# **JTC CORPORATION LAUNCHES MORE READY-BUILT FACILITIES AT SELETAR AEROSPACE PARK**



JTC Aviation Two. Photo courtesy of JTC Corporation.



To cater to the different space requirements and aerospace activities, the two developments will feature a range of unit sizes, adding to the variety of ready-built industrial facilities available at the SAP. Photo courtesy of JTC Corporation.

Singapore's aerospace sector, which boasts an annual average growth rate of 10 per cent, plays an important role in the city-state's economy. Committed to continual development of the aerospace industry, JTC Corporation recently launched JTC Aviation Two and the expansion of JTC aeroSpace at Seletar Aerospace Park (SAP).

SAP was developed as a cluster that caters to the unique needs of aerospace companies. The co-location of aerospace activities in SAP allows companies, sited in this integrated environment, to reap economic benefits of scale and synergies. Spanning 320 hectares, SAP is now home to 45 global companies such as Rolls-Royce, Bombardier and Jet Aviation as well as local SMEs including MAJ Aviation and Wah Son Engineering.

### **JTC Aviation Two**

JTC Aviation Two is a multi-tenanted, high-rise development that features a flexible layout with high floor landings and floor-to-ceiling heights. Specifically developed for SMEs specialising in parts supply management and MRO of aircraft components, JTC Aviation Two comes with a separate tower featuring office solutions where SMEs can house their administrative functions. This tower is suitable for comprehensive business and general aviation services, fixed based operator operations as well as representative offices. Sharing the vision of this development, Chairman of JTC Corporation, Dr Loo Choon Young, said, "By clustering aerospace activities in these facilities, we hope to bring companies closer to their partners and customers, as well as create opportunities for business collaborations within the Park."

### **Expansion of JTC aeroSpace**

To further enhance the growth of Singapore's aerospace industry, JTC commenced the expansion of JTC aeroSpace. This development, with an expected completion date of late 2015, will add an additional seven new units ranging from 1,300 sqm to 2,300 sqm in size to the eight existing units. Chief Executive of the Association of Aerospace Industries (Singapore), Mr Kenneth Ang, welcomed the move, "These ready-built facilities at Seletar Aerospace Park provide the opportunity for aerospace SMEs to grow alongside some of the world's biggest aerospace players in Seletar's conducive and synergistic business environment, while enjoying flexibility of spaces and quick start-up," he said.

With the launch of JTC's new and expanded developments, there will be more opportunities for aerospace SMEs to set up their operations in, or to consolidate their businesses at the SAP to cut cost, improve their top-line and grow alongside some of the world's biggest aerospace players in Seletar's synergistic business environment.